
AUTHORISATION AND INDEMNITY

I, _____ (full name and surname)

_____ (Identity number)

1. hereby acknowledge that:

1.1 the Borrower has entered into a Loan Agreement with Impact Cash Management Fund ("the Lender") in terms of which the Borrower has borrowed the Capital Amount for the purpose of acquiring Subscription Shares under and in terms of the Subscription Agreement;

1.2 the Borrower has ceded and pledged all dividends received from the VCC to the Lender as part repayment of the Borrowers obligations in terms of the Loan Agreement;

2. hereby instruct and authorise "the VCC" to pay all dividends due to the Borrower, as the holder of the Subscription Shares, directly to the Lender's bank account:

3. hereby indemnifies the VCC against any loss, damage, costs or expenses incurred or sustained, either directly or indirectly, as a result of the VCC paying all dividends due to the Borrower, into the aforementioned bank account in terms of my aforementioned instruction.

SIGNED AT _____ **on this the** ____ **day of** _____ **20** ____

in the presence of the undersigned witness:

AS WITNESSES:

FOR THE BORROWER

Name: _____

Name: _____

Duly authorised